PMEX UPDATE

ABBASI AND COMPANY (Pvt) Ltd.

SELL	
CRUDE10-AU26	
67.24	-1.95%
Expiry	20/Jul/26
Remaining	18 Days
Entry	67.7 - 67.47
Stoploss	68.29
Take Profit	66.88 - 66.34

SELL	
NGAS1K-AU26	
3.1650	-1.71%
Expiry	28/Jul/26
Remaining	26 Days
Entry	3.19 - 3.17
Stoploss	3.22
Take Profit	3.13 - 3.11

BUY	
GO1OZ-AU26	
4,081.30	-0.03%
Expiry	29/Jul/26
Remaining	27 Days
Entry	4091 - 4095
Stoploss	4078.00
Take Profit	4108 - 4125

SELL	
SL10-SE26	
60.43	-2.05%
Expiry	26/Aug/26
Remaining	55 Days
Entry	58.98 - 58.78
Stoploss	59.62
Take Profit	57.69 - 57.06

SELL	
PLATINUM5-JY26	
1,623.50	1.48%
Expiry	26/Jun/26
Remaining	-6 Days
Entry	1604 - 1601
Stoploss	1614.00
Take Profit	1588 - 1582

SELL	
COPPER-DE26	
6.1520	-0.45%
Expiry	24/Nov/26
Remaining	145 Days
Entry	6.2 - 6.18
Stoploss	6.22
Take Profit	6.15 - 6.11

SELL	
ICOTTON-DE26	
77.57	-0.35%
Expiry	19/Nov/26
Remaining	140 Days
Entry	77.12 - 77.01
Stoploss	77.50
Take Profit	76.67 - 76.46

BUY	
DJ-SE26	
52,765	0.18%
Expiry	17/Sep/26
Remaining	77 Days
Entry	52651 - 52698
Stoploss	52584.00
Take Profit	52784 - 52862

BUY	
SP500-SE26	
7,548	0.06%
Expiry	17/Sep/26
Remaining	77 Days
Entry	7533 - 7544
Stoploss	7518.00
Take Profit	7567 - 7577

BUY	
NSDQ100-SE26	
30,059	-0.12%
Expiry	17/Sep/26
Remaining	77 Days
Entry	30221 - 30301
Stoploss	30012.00
Take Profit	30465 - 30594

SELL	
GOLDUSDJPY-AU26	
161.47	-0.67%
Expiry	26/Aug/26
Remaining	55 Days
Entry	161.87 - 161.73
Stoploss	162.22
Take Profit	161.41 - 161.21

BUY	
GOLDEURUSD-AU26	
1.1403	0.22%
Expiry	26/Aug/26
Remaining	55 Days
Entry	1.1426 - 1.1433
Stoploss	1.141
Take Profit	1.1451 - 1.1458

PMEX UPDATE

Major Headlines

Oil prices edge down amid hopes for U.S.-Iran talks progress

Oil prices fell on Thursday as traders continued to assess easing risks to Middle East crude supplies, with improving supply expectations keeping pressure on the market despite lingering geopolitical uncertainty. At 04:20 ET (08:20 GMT), Brent crude futures, the global oil benchmark. declined 0.7% to $71.10 a barrel and U.S. West Texas Intermediate crude futures dipped 0.7% to $68.12 a barrel.

Spot gold prices climbs ahead of U.S. nonfarm payrolls data

Spot gold prices ticked higher on Thursday, as investors prepared for upcoming U.S. employment data which could factor into how the Federal Reserve approaches interest rate decisions in the coming months.

Wall St futures hover around flatline as investors await jobs data

U.S. stock futures were mixed on Thursday, as investors geared up for the release of all-important employment data which could factor into how the Federal Reserve calibrates interest rates in the coming months. By 07:01 ET (13:01 GMT), the Dow futures contract had risen by 107 points, or 0.2%, S&P 500 futures were mostly unchanged, and Nasdaq 100 futures had slipped by 73 points, or 0.3%.

USD/JPY Price Forecast: Dollar finds support at previous resistance area around 161.00

The Japanese Yen (JPY) staged a sharp rebound against the US Dollar (USD) on Friday, raising speculation about potential action by the Japanese Ministry of Finance (MoF). The USD/JPY chart accelerated its reversal from 40-year highs near 163.00, finding support at a previous resistance level of 161.00. Yen's recovery is lacking a clear driver, which has put JPY sellers on their toes, wary of a new round of interventions.

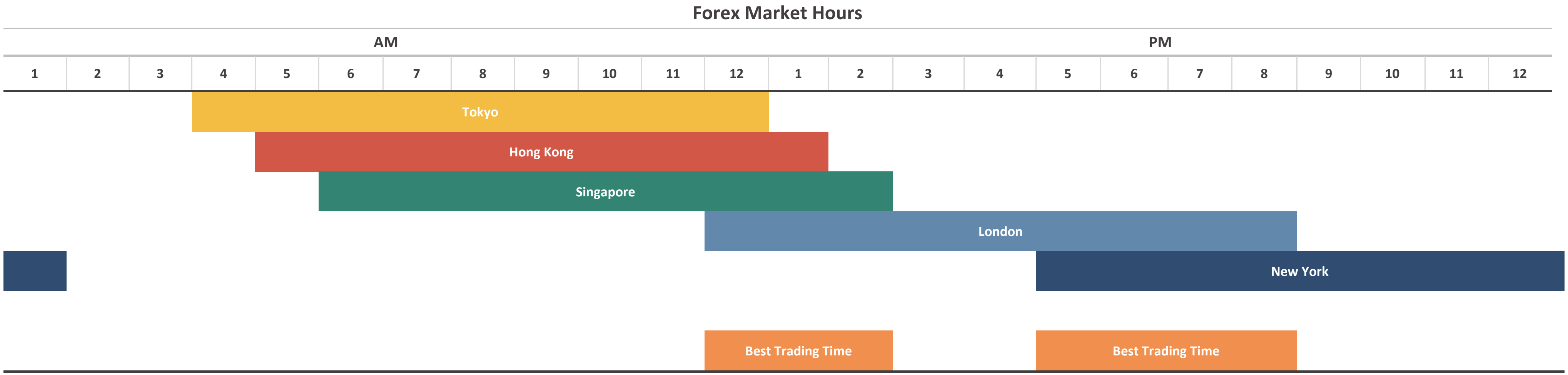
EUR/USD Price Forecasts: Nears weekly top at 1.1435 with bearish momentum easing

The Euro (EUR) trades higher on Thursday against the US Dollar (USD) as traders trim USD longs ahead of the US Nonfarm Payrolls report, due later on the day. The EUR/USD pair seems to be shrugging off the previous day's weakness and has returned above 1.1400, although it remains within the weekly range and is below 1.1435 so far. The pair has trimmed some losses this week but maintains its broader bearish trend, following a 2% decline in June, its weakest monthly performance since July last year

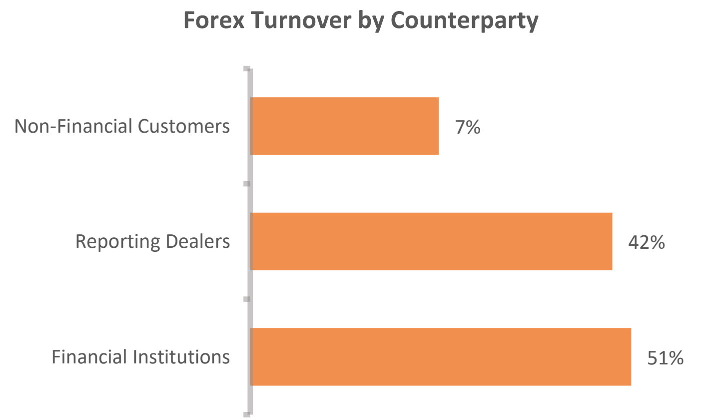
Economic Calendar

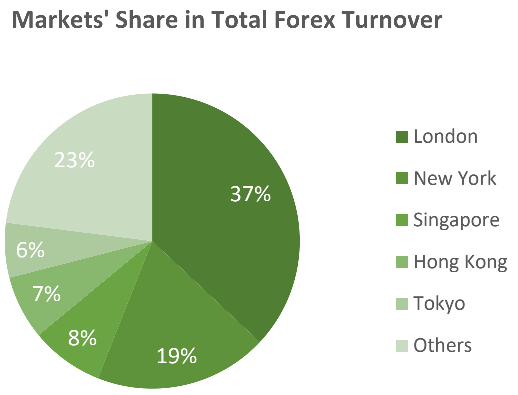
Nonfarm Payrolls (Jun)	Unemployment Rate (Jun)	Average Hourly Earnings (MoM) (Jun)	Initial Jobless Claims

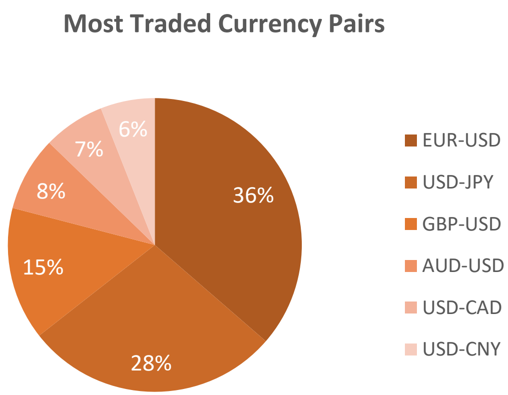
PMEX UPDATE



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.







Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 280.10
- JPY/PKR: 1.97

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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